

# MY RAS AL KHAIMAH Platinum Credit Card

Service and Price Guide with effect from 27-02-2019

	(AED)
<b>Annual Fees</b>	
Primary Card	Free for life
Supplementary Card	Free for life
<b>Finance Charges (per month)</b>	
Retail Transactions	3.45%
Balance Transfers (BT) <sup>1</sup>	1.50%
Credit Card Cheques (CCC) <sup>2</sup>	2.25%
Cash Advances <sup>2</sup>	3.45%
Smart Cash (SC) <sup>2</sup>	2%
<b>Other Fees &amp; Charges</b>	
Cash Advance Fee	3% or AED 99 (whichever is higher)
Card Replacement Fee	75
Overlimit Fee	275
Late Payment Fee	230
Duplicate Statement Fee (before last statement)	45 (each statement)
Returned Cheque Fee	100
Sales Voucher Copy Fee	65
International Courier Charges	100
Credit Card Cheque (CCC) Processing Fee	1% (Min AED 50, Max AED 250)
Smart Cash (SC) Processing Fee	AED 100
Processing fee for Easy Payment Plan (EPP) at participating merchants	3 months AED 49 6 months AED 49 9 months 1.5% 12 months 2%
Early Settlement/Cancellation Fee for BT/CCC/SC/All EPP plans (current month interest will be fully charged)	249
<b>International Transaction Fee for Purchase</b>	
in Non AED currency	2% of Transaction Amount <sup>3</sup>
in AED currency	2.5% of Transaction Amount
Credit Shield Insurance (on monthly statement balance)	0.99%
Payment through Exchange House Fee	3 (per transaction)
International Remittance Fee <sup>4</sup>	75

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Fate enquiry of International Remittance <sup>5</sup>	50
Fee for issuance of Managers Cheque for refund of excess balance on Card	25
Rescheduling Fees	Up to 1% of the Card Outstanding
Case release charge	525
e-statement Fee	Nil
Printed Statement Delivery Fee	5 per statement
Liability/No liability letter	50
<b>Repayment Terms</b>	
Minimum Amount Due	3% or AED 100 (whichever is higher)
No. of days from Statement Date to Payment Due Date	25 days
Maximum interest free period (retail transactions only)	Up to 55 days
Cash Advance Limit	80% of Credit Card Limit

1. No processing fee is applicable for these BT transactions. Finance charges will be applicable from the date of transaction till the amount is paid in full.
2. Finance charges will be applicable from the date of transaction till the amount is paid in full.
3. This fee is charged in addition to the standard processing fee charged by Mastercard International or Visa International and is applicable to transactions performed in any currency other than UAE Dirhams (approximately 1.15%).
4. International Remittance will be treated as a Cash Advance transaction. Cash Advance fee is not applicable. Overseas bank charges, if any, will be applicable.
5. Overseas bank charges, if any, will be applicable.

#### Please Note

- Monthly finance charges are subject to increase by 0.5% in case the Card account is past due in the previous statement. An account is considered past due if the minimum payment due is not received before the payment due date. Subsequently, monthly finance charges will revert to the prevailing product finance charges if the Card account is no longer past due for the previous and current statements.
- No Finance Charges on retail transaction balances will be levied if 100% of the statement outstanding balance is paid on or before the payment due date.
- No late payment fee will be charged if Minimum Amount Due is paid on or before the payment due date.
- These fees & charges are applicable from 27-02-2019 and are subject to change without notice.
- Additional expenses, eg. postage, telex, courier, fax, legal fees, etc., will be charged where incurred.
- Charges for services not indicated in this guide are available on request.
- For details on Credit Shield please refer to Credit Shield Terms and Conditions.

**In line with the UAE's Value Added Tax (VAT) implementation from 1<sup>st</sup> January 2018, VAT at the rate of 5% will be levied on RAKBANK's fees and charges specified herein, wherever applicable and as per UAE law.**