

Performance, Portfolio Breakdowns, Net Assets as at: 31/10/2021. All other data as at 08/11/2021.

For Investors in Belgium. Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

This fund is a compartment of Luxembourg SICAV BlackRock Strategic Funds

The Fund aims to achieve a return on your investment through a combination of capital growth and income on the Fund's assets. The Fund will seek to achieve this by investing globally at least 70% of its total assets in the equity securities and equity-related securities of companies, the main business of which is in the real estate and infrastructure sectors. The real estate sector may include residential and / or commercial real estate focused companies as well as real estate operating companies and real estate holding companies including real estate investment trusts (REITs). REITs are closed-ended investment vehicles that invest in, manage and own, real estate. The infrastructure sector may include companies engaged in the management, ownership and operation of assets that provide essential services to the general public (for example, power generation, utilities, water and waste, energy, transportation, social infrastructure and telecommunications). The equity-related securities may include financial derivative instruments (FDIs) (i.e. contracts the value of which is based on one or more underlying assets). The Fund will utilise a variety of investment strategies and instruments. In particular, the Investment Adviser ("IA") will employ a fundamentally-driven investment process that aims to evaluate the value of an asset by considering qualitative and quantitative factors affecting such asset including macro-economic and financial factors. The IA will use FDIs (such as buying and selling options) to help achieve the Fund's investment objective and to manage volatility. Volatility is the measure of fluctuations of the returns of a given investment. Options aim to achieve a specified return based on underlying assets such as equity securities. Further investments may be used (including FDIs) to protect the value of the Fund, in whole or in part, from changes in currency exchange rates against its base currency. The IA has discretion to select the Fund's investments and in doing so may take into consideration a composite benchmark comprising: the FTSE EPRA/NAREIT Developed Dividend+ Index (50%) and the FTSE Global Developed Core Infrastructure 50/50 Index (50%). Recommendation: This Fund may not be appropriate for short-term investment. Your shares will be non-distributing (i.e. dividend income will be included in their value). Your shares will be denominated in US Dollar, the Fund's base currency. You can buy and sell your shares daily. The minimum initial investment for this share class is US\$5,000 or currency equivalent.

The investment objective is an integral copy of the investment policy included in the KIID.

GROWTH OF 10,000 USD SINCE INCEPTION



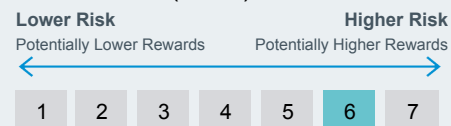
Share Class and Benchmark Net Asset Value (NAV) evolution x 1,000 displayed in USD. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. In the past, the return of your investment has been negatively or positively impacted by currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock. NAV is published on www.fundinfo.com

12 MONTH PERIODS PERFORMANCE - ANNUALISED (%)

	30/9/2016-30/9/2017	30/9/2017-30/9/2018	30/9/2018-30/9/2019	30/9/2019-30/9/2020	30/9/2020-30/9/2021	2020 Calendar Year
Share Class	N/A	N/A	13,85%	0,40%	22,14%	6,51%
Benchmark	N/A	N/A	11,63%	-13,46%	21,03%	-6,80%

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

SYNTHETIC RISK & REWARD INDICATOR (SRRI)



KEY FACTS

Asset Class	Alternative
Morningstar Category	Other Equity
Fund Launch Date	30/11/2017
Unit Class Launch Date	30/11/2017
Fund Base Currency	USD
Share Class Currency	USD
Total Fund Size (M)	470,86 USD
Benchmark	FTSE Custom Dev Core Infracr 50/ 50 EPRA Nareit Dev Dividend+ NET Index
Domicile	Luxembourg
Fund Type	Compartment of Luxembourg SICAV
ISIN	LU1669035997
Bloomberg Ticker	BSGRA2U
Distribution Type	None
Minimum Initial Investment	5.000 USD*

* or currency equivalent

PORTFOLIO MANAGER(S)

James Wilkinson
Alastair Gillespie
Mark Howard-Johnson

TOP HOLDINGS (%)

ENEL	4,33
TRANSURBAN GROUP STAPLED UNITS	4,26
NATIONAL GRID PLC	3,69
EQUINIX REIT INC	3,27
ESR CAYMAN LTD	3,17
SEVERN TRENT PLC	3,07
UDR REIT INC	3,05
NEXTERA ENERGY INC	3,01
VONOVIA SE	2,91
MEDICAL PROPERTIES TRUST REIT INC	2,68
Total of Portfolio	33,44

Holdings subject to change

RATINGS*

FOR MORE INFORMATION ON MORNINGSTAR'S RATINGS, PLEASE VISIT: [HTTP://WWW.MORNINGSTAR.BE/BE/HELP/METHODOLOGY.ASPX](http://WWW.MORNINGSTAR.BE/BE/HELP/METHODOLOGY.ASPX).



12 MONTH PERIODS PERFORMANCE - ANNUALISED (%)

30/9/2016- 30/9/2017	30/9/2017- 30/9/2018	30/9/2018- 30/9/2019	30/9/2019- 30/9/2020	30/9/2020- 30/9/2021	2020 Calendar Year
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The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, net of fees with gross income reinvested where applicable. In the past, the return of your investment has been negatively or positively impacted by currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	3,00%	0,86%	4,83%	13,62%	28,95%	14,21%	N/A	9,74%
Benchmark	3,27%	0,63%	3,68%	11,53%	28,98%	7,85%	N/A	4,58%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, net of fees with gross income reinvested where applicable. In the past, the return of your investment has been negatively or positively impacted by currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events. The value of equities and equity-related securities can be affected by daily stock market movements, political factors, economic news, company earnings and significant corporate events. Investments in property securities can be affected by the general performance of stock markets and the property sector. In particular, changing interest rates can affect the value of properties in which a property company invests. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way. Investments in infrastructure securities are subject to environmental concerns, taxes, government regulation, price, supply and competition. Risk to Capital Growth: The Fund may pursue investment strategies in order to generate income which may have the effect of reducing capital and the potential for long-term capital growth as well as increasing any capital losses. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Real Estate	51,83	52,06	-0,23
Utilities	23,09	19,55	3,54
Transportation	11,62	24,26	-12,64
Telecommunications	7,18	1,43	5,75
Media & Entertainment	2,49	0,19	2,30
Cash and/or Derivatives	2,45	0,00	2,45
Software & Services	1,35	0,00	1,35
Energy	0,00	2,47	-2,47
Health Care Equipment & Services	0,00	0,04	-0,04

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

FEES AND CHARGES

Max Initial Charge	5,00%
Exit Fee	0,00%
Ongoing Charge	1,54%
Performance Fee	0,00%

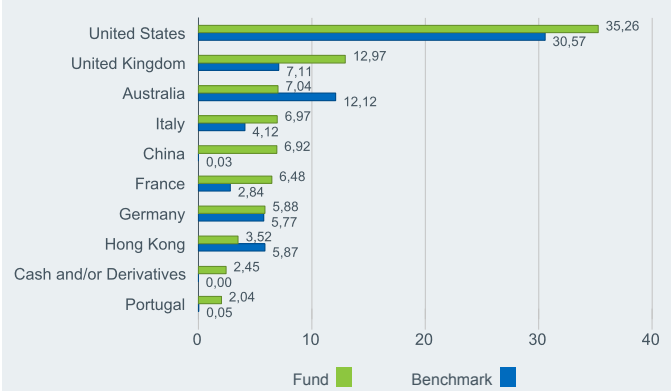
The tax on stock exchange transactions associated with exit from and conversion of collective investment scheme units (accumulating shares) is 1.32% (max. EUR 4,000). Dividends received from distributing shares are subject to the Belgian withholding tax of 30%. The Belgian withholding tax applicable to interests included in the repurchase price of accumulating and distributing shares investing more than 10% of their assets in any kind of debts amounts to 30%.

DEALING INFORMATION

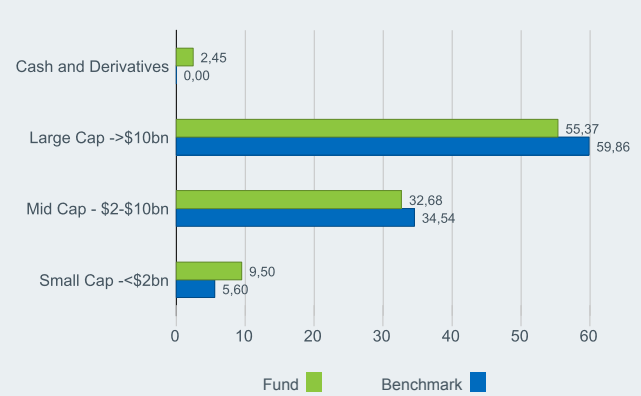
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis
Dilution	Max 1.5%


You should read the prospectus and KIID before making any investment decision. They can be found at <http://kiid.blackrock.com>. For any complaint about this fund, please contact BlackRock on +32 2402-4903 or by email at belux@blackrock.com. You can also contact the Consumer Mediation Service. More information can be found at <http://www.ombudsfm.be>. Visit www.fundinfo.com or our website www.blackrock.com/be for the publication of the net asset value. Subscriptions for BGF collective investment scheme compartments will be accepted exclusively on the basis of the current prospectus, the KIID and the most recent annual report published by SICAV BlackRock Global Funds. Copies of these documents are available free of charge in English and if available in French or in Dutch (for the KIID) from the offices of our trading partners (distributors) and from BlackRock financial services in Belgium: J.P. Morgan Chase Bank, Boulevard du Roi Albert II 1, B-1210 Brussels. Copies of these documents are also available free of charge from the Belgian office of BlackRock Investment Management (UK) Limited, Square de Meeûs 35, B-1000 Brussels.

GEOGRAPHIC BREAKDOWN (%)



MARKET CAPITALISATION (%)



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 www.blackrock.com/be

IMPORTANT INFORMATION:

Before you invest: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. BlackRock Strategic Funds (BSF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Key Investor Information Document. We strongly recommend you seek independent professional advice prior to investing. If, after reading this factsheet, you have any questions or would like any additional information please contact your Financial Adviser or speak to our Investor Services Team on 0800 445522. BSF is not available for sale in the U.S. or to U.S. persons. Product information concerning BSF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the principal distributor of BSF. Subscriptions in BSF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, which are available on our website. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. BlackRock is a trading name of BlackRock Investment Management (UK) Limited. When this document is issued in the EEA, it is issued by BlackRock (Netherlands) B.V.: Amstelplein 1, 1096 HA, Amsterdam, Tel: 020 – 549 5200, Trade Register No. 17068311. For more information, please see the website: www.blackrock.com. For your protection telephone calls are usually recorded. BlackRock is a trading name of BlackRock (Netherlands) B.V. © 2021 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, BUILD ON BLACKROCK, SO WHAT DO I DO WITH MY MONEY and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners. © 2021 Morningstar. All Rights Reserved. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use.

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GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.

Dilution: The Net Asset Value of the relevant Fund may be adjusted by an amount (not exceeding 1.50%, or 3% of that Net Asset Value in the case of fixed income Funds) which reflects the dealing costs and the estimated bid/offer spread of the respective assets.